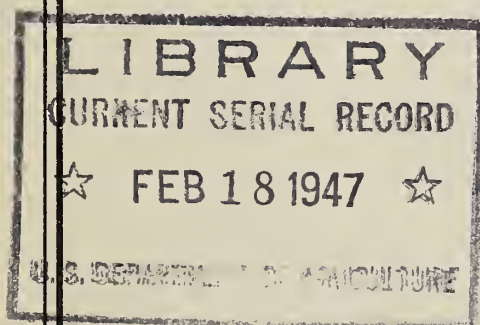


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Cop 2

How much did YOUR wool bring ?



COOPERATIVE RESEARCH AND SERVICE DIVISION
FARM CREDIT ADMINISTRATION
IN COOPERATION WITH EXTENSION SERVICE
U. S. DEPARTMENT OF AGRICULTURE, WASHINGTON, D. C.

INV. '60

UNITED STATES DEPARTMENT OF AGRICULTURE
FARM CREDIT ADMINISTRATION
WASHINGTON 25, D. C.

I. W. Duggan, Governor

COOPERATIVE RESEARCH AND SERVICE DIVISION

Harold Hedges, Chief

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Text
by
J. L. Van Horn

Illustrations
by
T. W. Pritchard

The following assumptions are made in the cartoon examples in this publication:

1. All clean wool is considered to be the same grade and quality.
2. Value of clean wool - \$1 per pound.
3. Shrinkage is considered as the percentage of foreign material in the fleece. For the sake of simplicity the writer uses the word "dirt" instead of shrinkage in some places.
4. Yield is the amount of clean wool in the fleece.

The purpose of this publication is to emphasize that return per fleece is a much more reliable measure of value than price per grease pound. Growers usually value wool on a grease price basis although it is admittedly unreliable and at times a very misleading measure. In computing their final wool returns growers are urged to measure them on a per fleece basis.

RETURN PER FLEECE DOES IT

1

HOW DO YOU AFFORD A NEW CAR? WE BOTH GOT THE SAME FOR OUR WOOL - 40 CENTS!

YES, BUT I GOT \$800 MORE MONEY!

2

DIDN'T THAT WOOL BUYER SAY OUR WOOL WAS WORTH THE SAME PRICE?

YES IN THE GREASE WE EACH HAD 60% SHRINKAGE

40% CLEAN WOOL

60% SHRINKAGE

3

THEN HOW DID YOU GET \$800 MORE? WE EACH HAD 1000 FLEECES

WELL, YOUR FLEECES WEIGHED 7 POUNDS AND MINE WEIGHED 9 POUNDS

GREASE WOOL

7 LBS. 9 LBS.

4

THEN YOU GOT \$3.60 PER FLEECE AND I ONLY GOT \$2.80?

YOU SEE I HAD OVER 3 1/2 POUNDS OF CLEAN WOOL IN EACH FLEECE!

3.6 LBS. CLEAN WOOL

5.4 LBS. DIRT GREASE CHAFF

5

GOSH! MY FLEECES DIDN'T EVEN TURN OUT 3 POUNDS OF CLEAN WOOL!

THAT'S RIGHT, AND WITH CLEAN WOOL AT \$1 PER POUND YOU CAN SEE WHY I GOT 80 CENTS MORE PER FLEECE

2.8 LBS. CLEAN WOOL

4.2 LBS. DIRT GREASE CHAFF

6

THEN IT DOESN'T MEAN MUCH TO COMPARE GREASE PRICES PER POUND

NO! RETURNS PER FLEECE IS THE TRUE MEASURE!

PRICE PER POUND

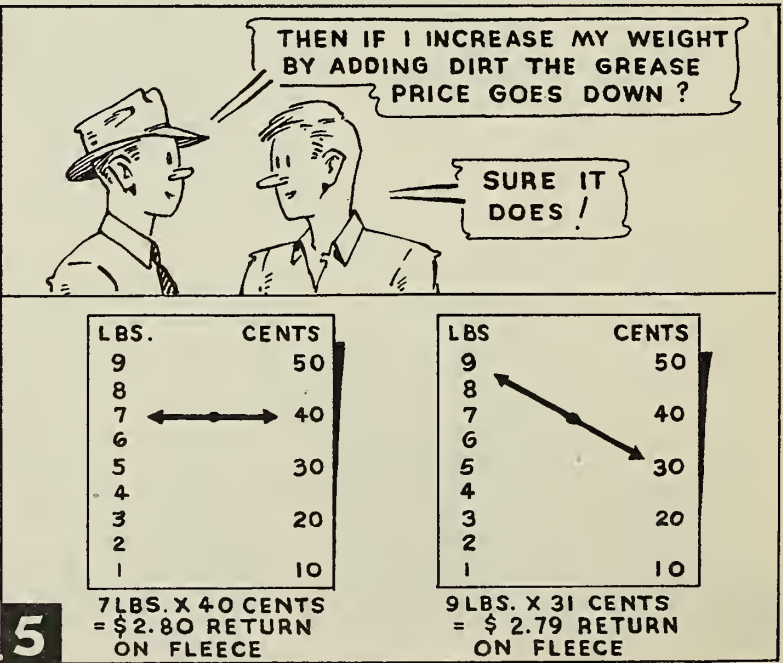
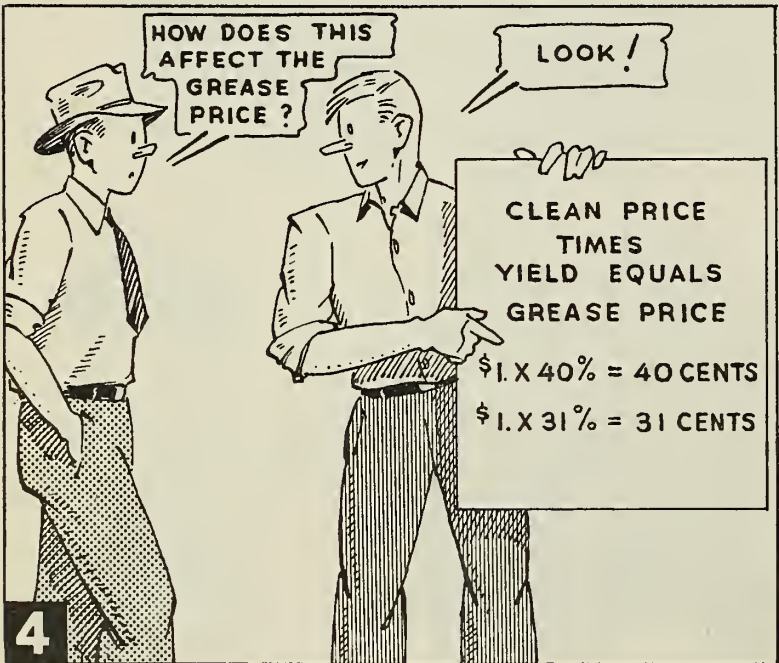
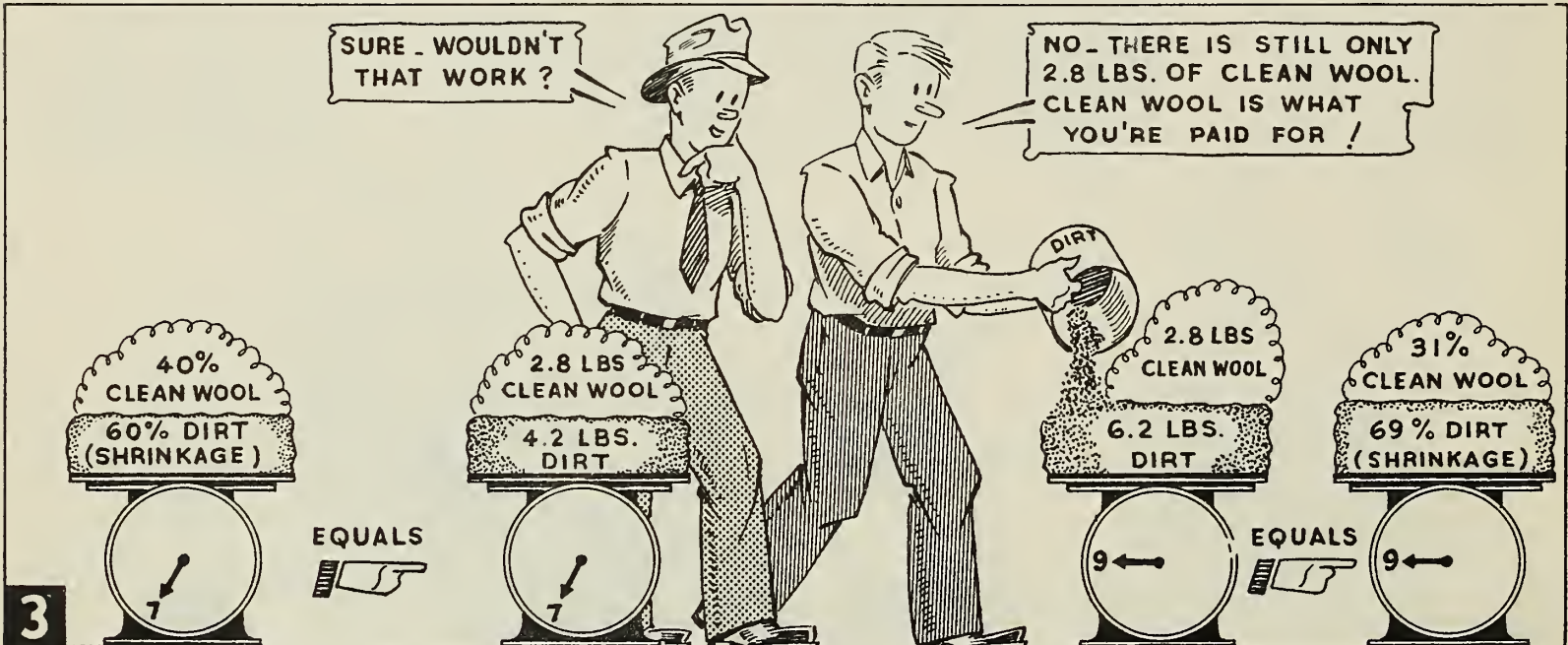
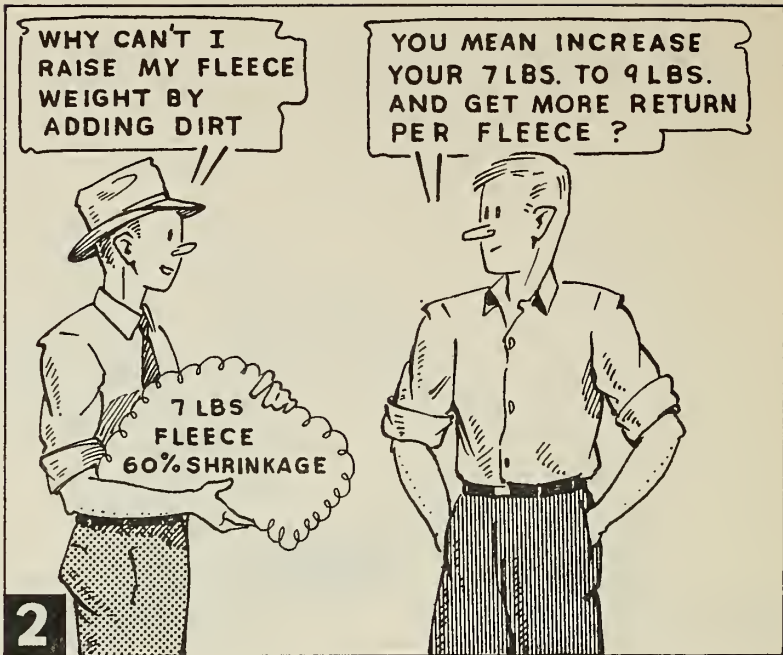
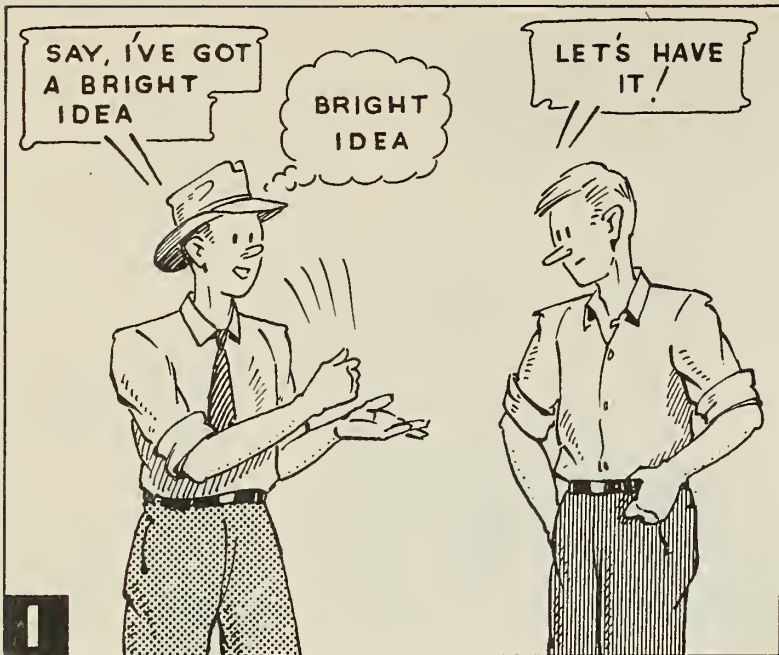
40¢ 40¢

RETURN PER FLEECE

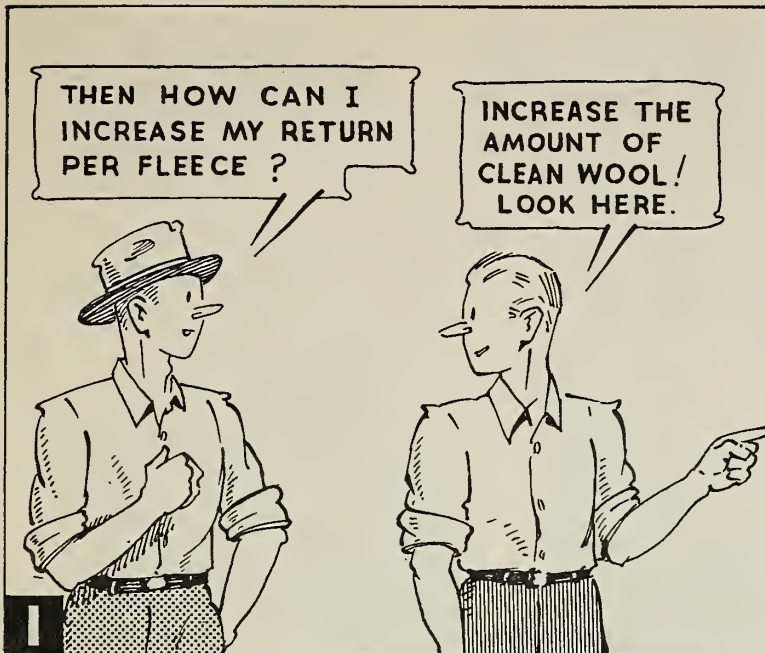
\$2.80

\$3.60

INCREASED SHRINKAGE LOWERS GREASE VALUE



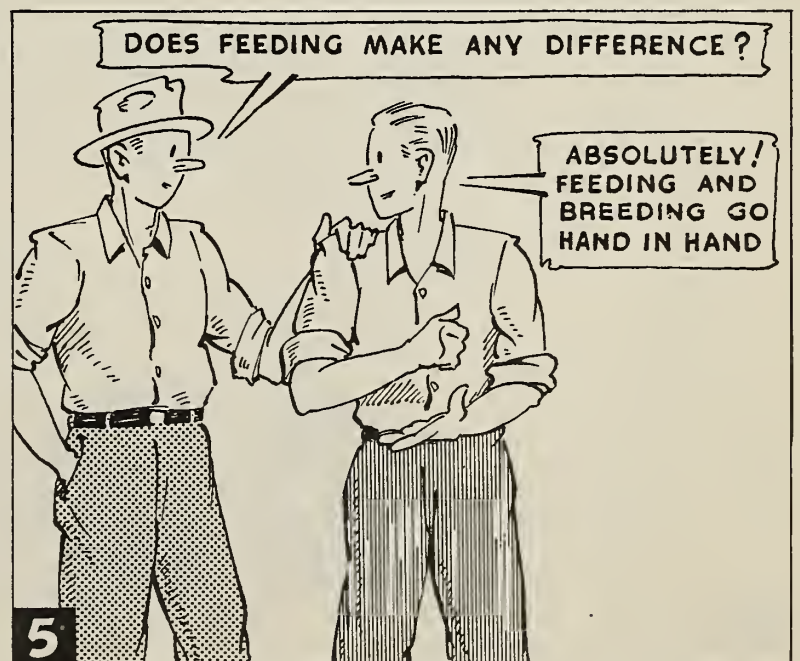
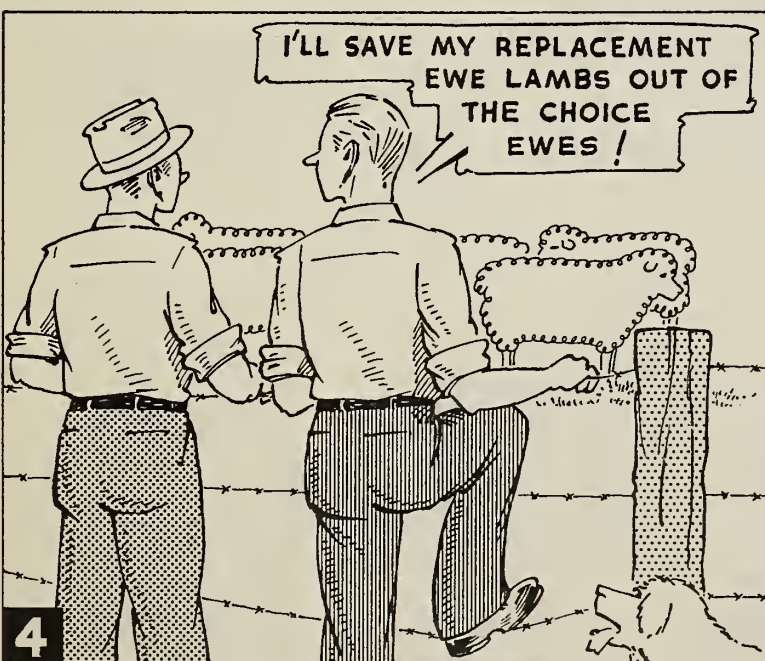
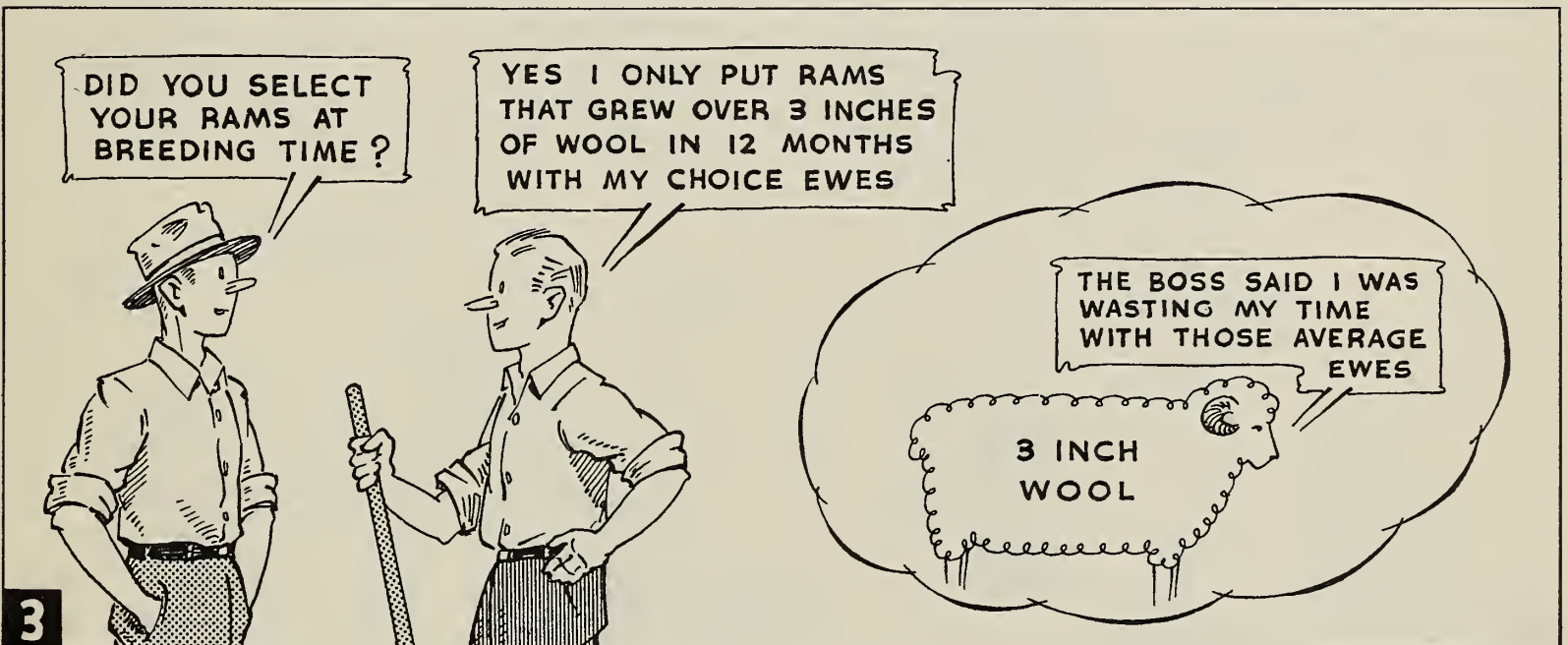
INCREASE THE AMOUNT OF CLEAN WOOL



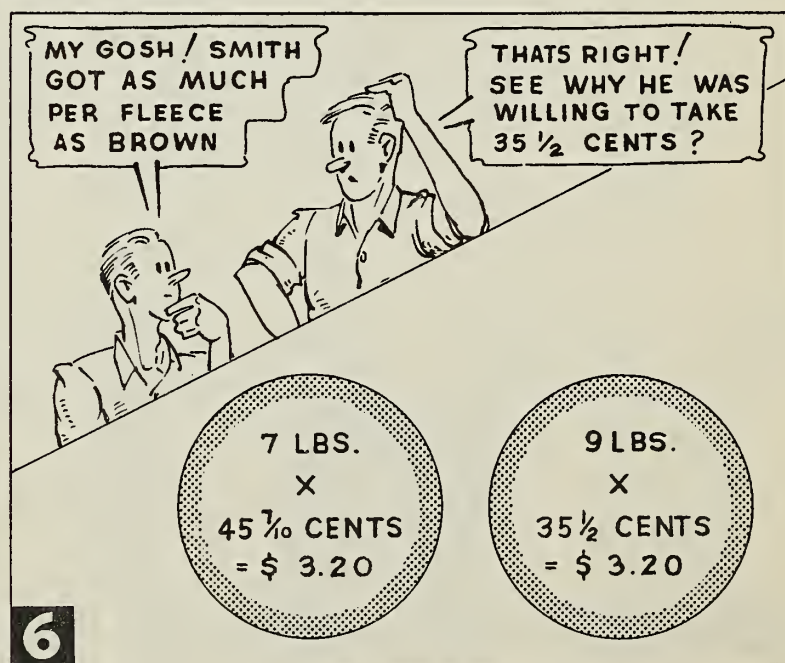
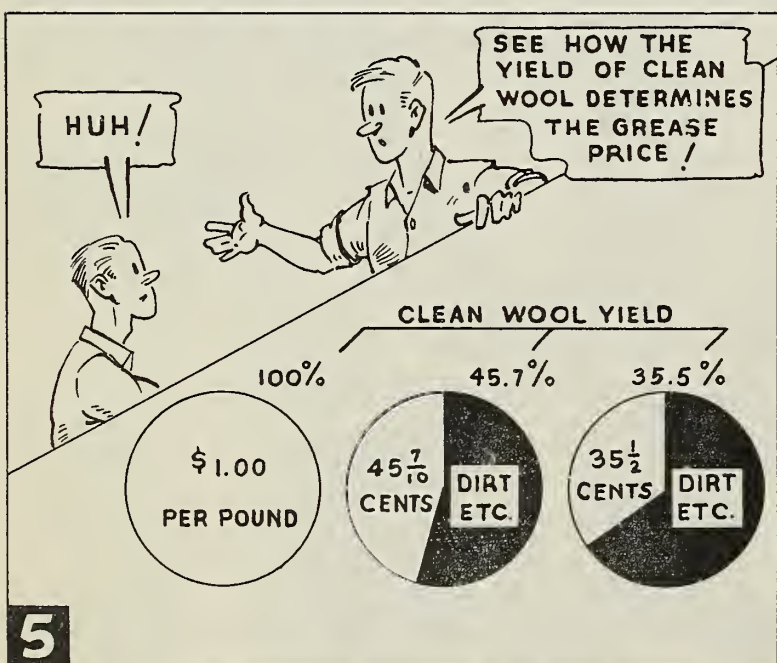
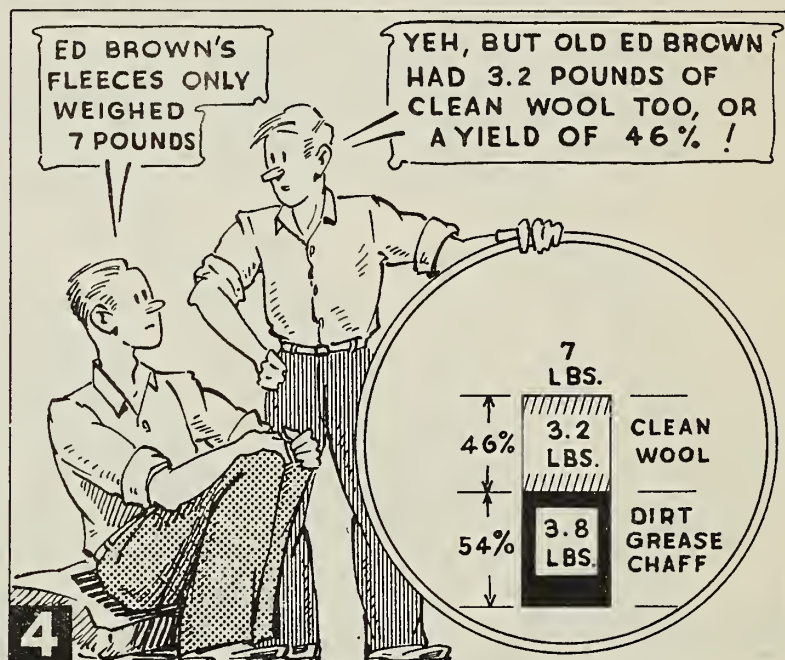
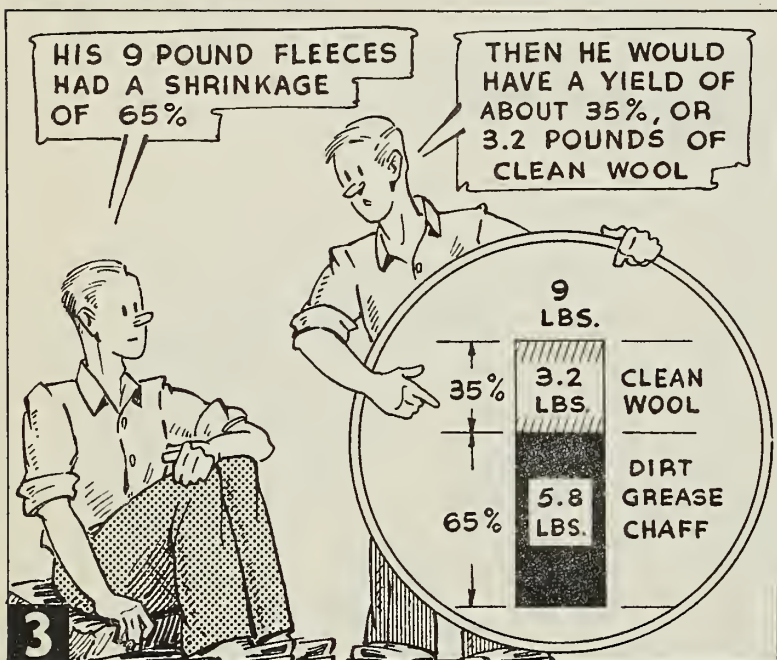
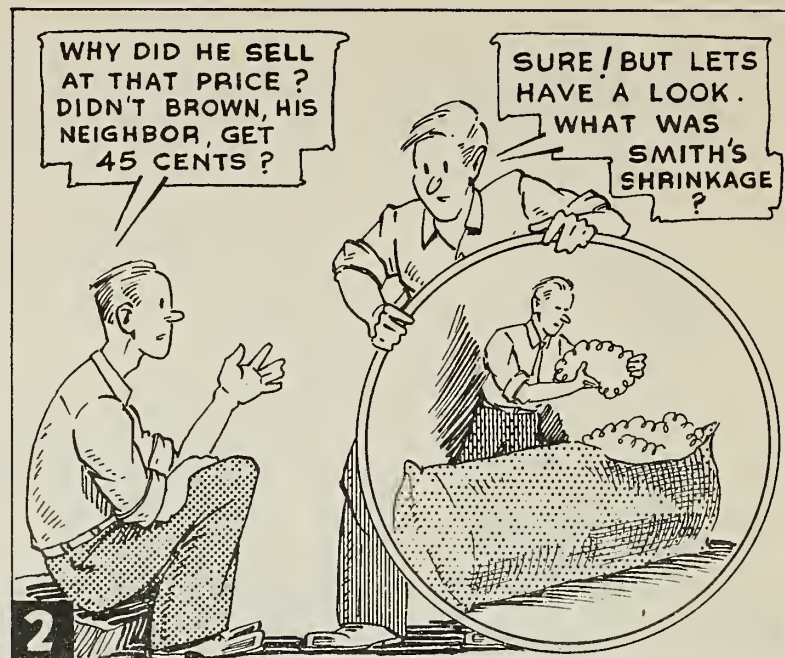
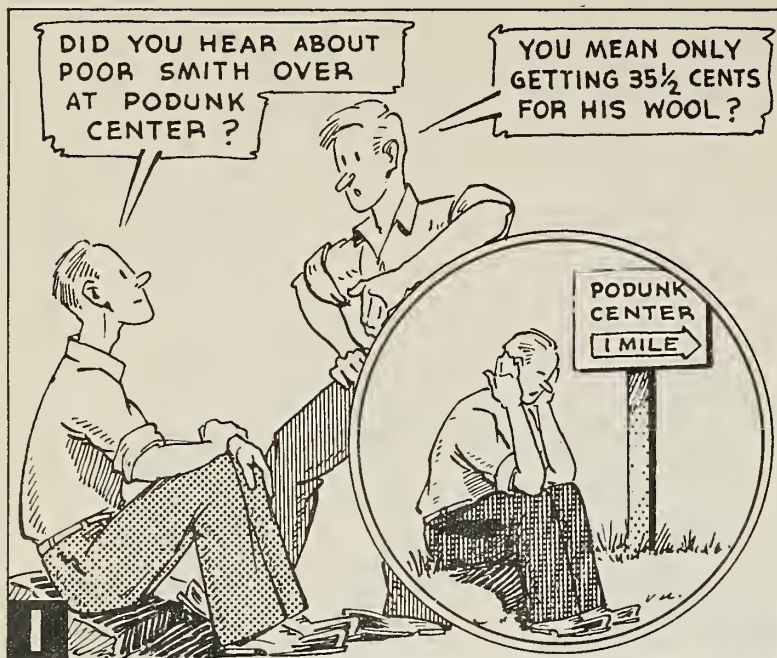
2

THE U.S. SHEEP EXPERIMENT STATION FOUND THAT EACH $\frac{1}{2}$ INCH INCREASE IN STAPLE LENGTH INCREASED

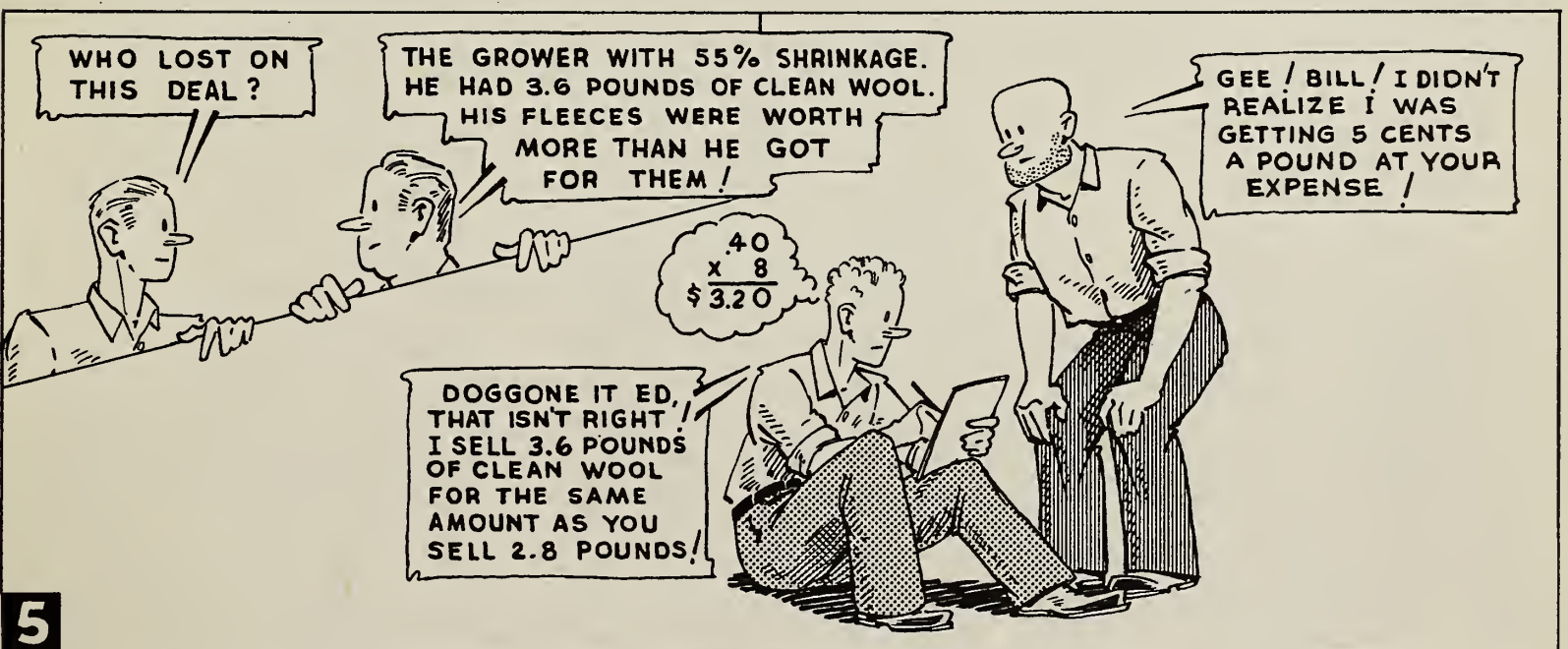
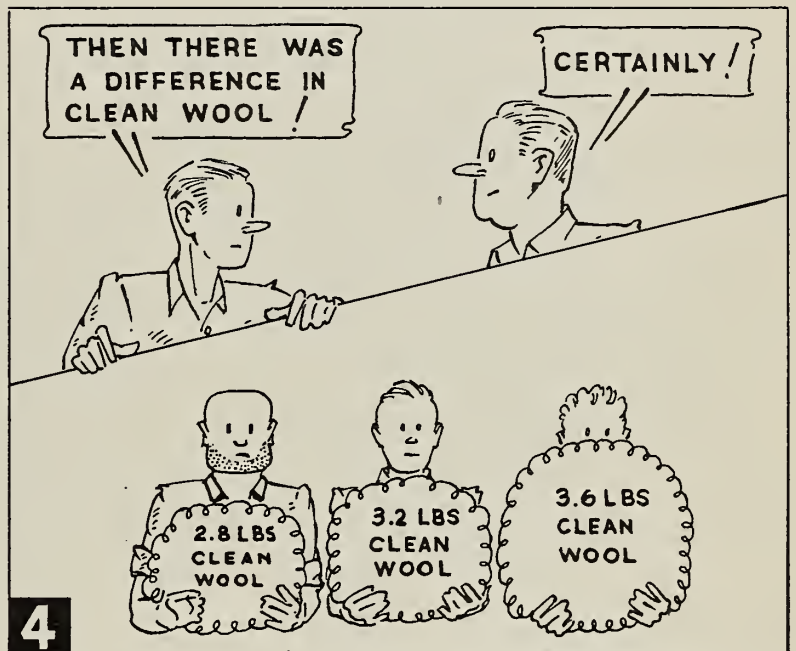
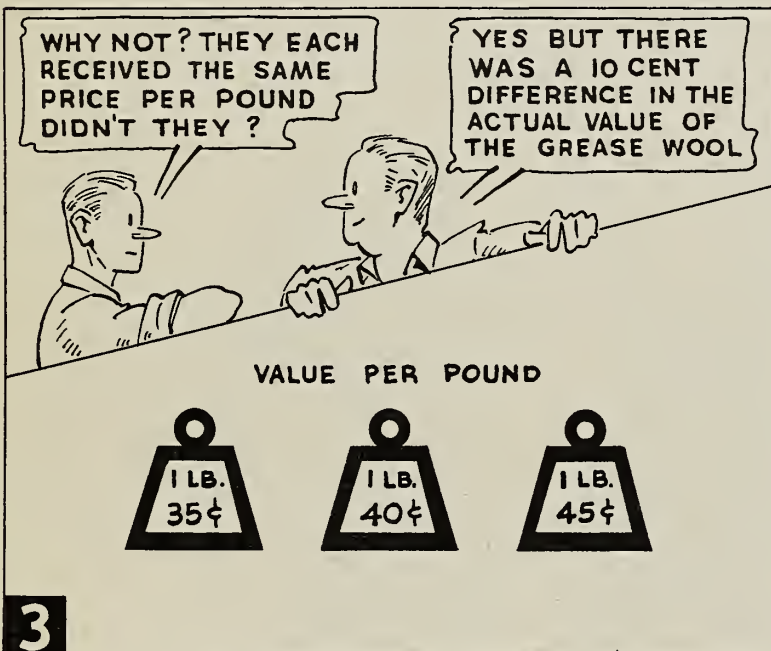
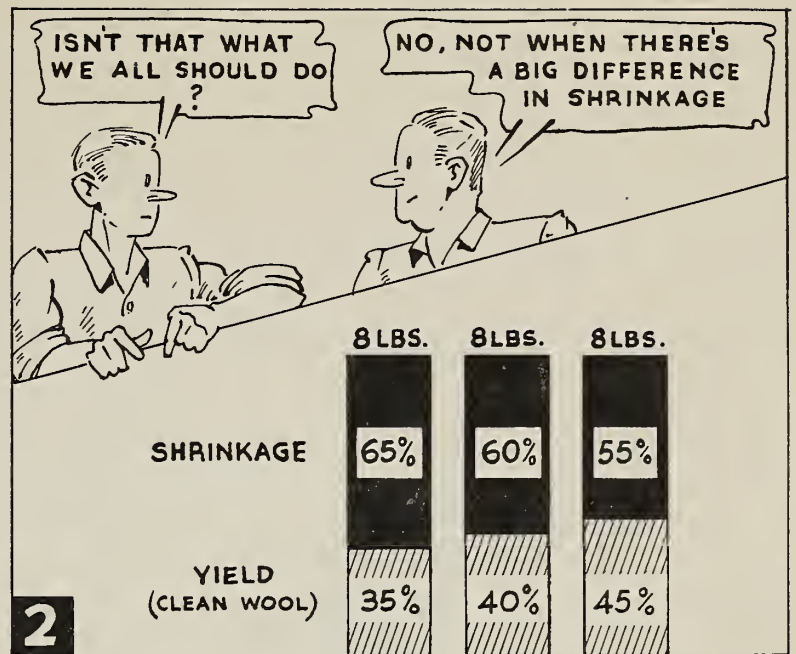
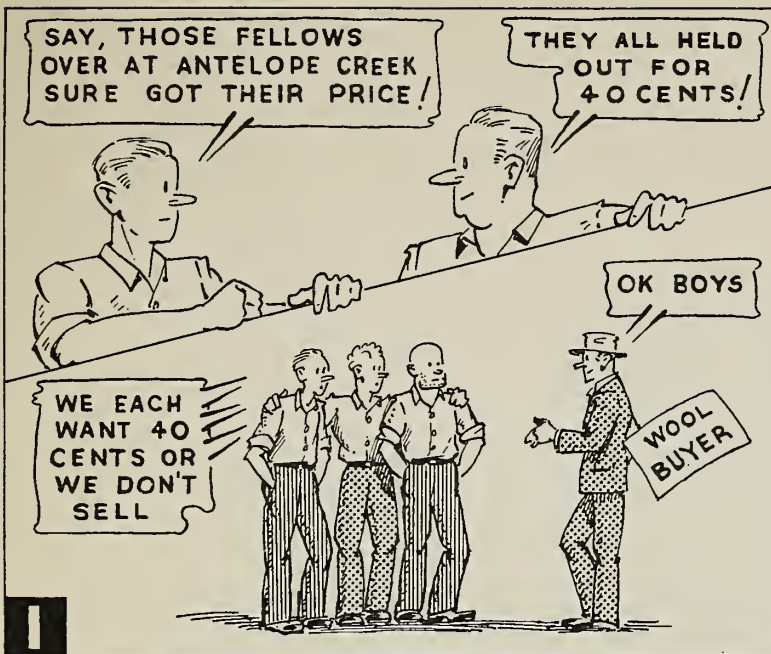
BREED	GRADE	CLEAN FLEECE WEIGHT (POUNDS)
RAMBOUILLET	FINE	.7
TARGHEE	$\frac{1}{2}$ BLOOD	.5
CORRIEDALE	$\frac{3}{8}$'s BLOOD	.4
COLUMBIA	$\frac{3}{8}$'s and $\frac{1}{4}$.5



PERCENT YIELD DETERMINES GREASE PRICE



AVERAGE PRICE CAN BE A PENALTY



SUMMARY

